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*Accounting for
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ACCOUNTING

*BASICS: Debits and
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Double entry Book

keeping explained in 10

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bookkeeping overview,
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~~How To Solve An MIT~~
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Identifying Question

From 1869 **MIDDLE
GRADE BOOK REC
COMMENDATIONS**

~~Recording Transactions~~

~~into General Journal~~

~~The Conceptual~~

~~Framework |~~

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~~Accounting | CPA Exam~~

~~FAR | Chp 2 p 1~~

T Accounts Explained

SIMPLY (With 5

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Terms in this set (22)
accounting. Planning,
recording, analyzing,
and interpreting
financial information.
accounting system. A
planned process for
providing financial
information that will be

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useful to management.
accounting records.
Organized summaries of
a business's financial
activities. financial
statements.

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*Study Guide 6 Answers
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Terms Answers Author:
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Identifying Accounting Terms Answers

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1. The process of
planning, recording,
analyzing, and
interpreting financial
information. (p. 6) 2. A
planned process

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Terms

designed to compile financial data and summarize the results in accounting records and reports. (p.

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Terms. STUDY. PLAY.
account. a record that
summarizes all the

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transactions pertaining to a single item in the accounting equation. account balance. the difference between the increases and decreases in an account. account title. the name given to an account.

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